

QUARTERLY FINANCIAL STATUS REPORTS

FOR THE FISCAL YEAR ENDING June 30, 2014

SANTA BARBARA COMMUNITY COLLEGE DISTRICT QUARTERLY FINANCIAL STATUS REPORTS

Fiscal Year Ending June 30, 2014

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General Fund – Unrestricted

Revenues

State Revenues: Revenues show an increase of \$6.1 million compared to 6/30/2013. This is primarily due to a \$7 million increase in State Apportionment offset by a \$1 million decrease in Education Protection Act (EPA) funds. The \$7 million increase in State Apportionment was made up of: \$2.7 million payment of recalculated 2012-2013 apportionment; the deficit factor being lower in 13-14 versus 12-13 resulting in \$1.5 million in higher revenues; \$1 million increase in funding due to the 1.57% COLA increase; and \$1.8 million increase calculated by the Chancellor's office based on the District's FTES reporting.

Local Revenues: Revenues remained relatively flat, with a decrease of \$0.6 million (1.1%). This decrease consists of a number of small increase and decreases. The most significant changes are: a reduction of revenue from fee-based course revenue (\$1.2M) in the Unrestricted General Fund due to recording fee based course revenue in the CLL Special Revenue Fund instead of Unrestricted General Fund, an increase in local tax revenue (\$1.3M), a decrease in Redevelopment Agency dissolution proceeds (\$1.1M), and an increase in local income of (\$507K) due to the write off of accounts receivable credit balances.

Revenues		State		Other	
as of	Federal	Revenue	Local	Sources	Total
6/30/2012	\$ 250	\$42,865,790	\$50,648,165	\$ 166,999	\$93,681,204
6/30/2013	\$ 290	\$37,322,826	\$49,621,988	\$ 913,466	\$87,858,570
6/30/2014	\$-	\$43,461,898	\$49,068,416	\$ 550,676	\$93,080,990

<u>General Fund - Unrestricted</u> REVENUES - 3 YEAR COMPARISON



Below is the three-year comparison of budget/actual revenues in the Unrestricted General Fund.



General Fund – Unrestricted

Expenditures

Academic Salaries: Increased \$948,000 (2.4%) compared to 6/30/2013. This increase is due to an increase in course sections that were offered, as well as a 1.57% COLA increase that was effective in July 2013. Academic salaries represent 44.9% of the district's unrestricted expenditures.

Classified Salaries: Increased \$1,102,000 (6.1%) compared to 6/30/2013. The increase is due to the implementation of the Ewing Study reclassifications, a 1.57% COLA, as well as positions being filled that were held open in the previous year. Classified salaries represent 21.3% of the district's unrestricted expenditures.

Employee benefits: Increased \$243,000 (1.7%) compared to 6/30/2013. This is due to the increase in salaries and health care expenses. Employee benefits represent 16.5% of the district's unrestricted expenditures.

Supplies and Materials: Decreased \$8,000 (6.2%) compared to 6/30/2013. The additional expenditures were included in the adopted budget. Supplies and Materials represent 2.3% of the district's unrestricted expenditures.

Other Operating Expenses: Operating expenses have increased \$1,345,000 (18.7%) compared to 6/30/2013. The increase is primarily due to a \$1.1M year-end adjustment to increase the allowance for doubtful accounts. Operating expenses represent 9.5% of the district's unrestricted expenditures.

Expenditures	Academic	Classified	Employee		Other	Capital			Interfund	
as of	Salaries	Salaries	Benefits	Supplies	Expense	Outlay	Oth	er Outgo	Transfers	Total
6/30/2012	\$40,144,363	\$18,862,901	\$14,735,130	\$ 2,117,787	\$ 7,521,140	\$ 227,943	\$	16,737	\$ 6,825,295	\$ 90,451,296
6/30/2013	\$39,594,988	\$18,175,474	\$14,703,192	\$ 2,056,698	\$ 7,202,381	\$ 155,875	\$	8,919	\$ 4,951,790	\$ 86,849,317
6/30/2014	\$40,543,276	\$19,277,743	\$14,946,019	\$ 2,049,131	\$ 8,547,649	\$ 284,800	\$	16,556	\$ 4,728,143	\$ 90,393,317

<u>General Fund - Unrestricted</u> EXPENDITURES - 3 YEAR COMPARISON



Below is the three-year comparison of budget/actual of Unrestricted General Fund expenditures.



General Fund – Restricted

Revenues

Federal Revenues: As of June 30, 2014 the district had 18 federal grants with expenditures of \$2.7 million in the General Fund.

State Revenues: Other state revenues have decreased \$0.4 million compared to last year. This is primarily due to a decrease of the Financial Aid Media Campaign (\$1.5M) which is offset by a change in the accounting for the restricted lottery funds, leading to an increase in revenues of \$852,000.

Local Revenues: Increased \$182,000 predominantly due to an increase in the health fee revenue (\$350K) due to a change in accounting method offset by a decrease in foundation funding for the School Gardens Center program (\$222K), an increase in revenue for the Highland Get Focused Stay Focused Program (\$146K), an increase in Foundation funding for EOPS (\$96K), a reduction in Facility Rental income (\$73K), and the discontinuance of CNA Testing (\$70K).

Other Sources: The revenue shown is from the district backfill of the DSPS, EOPS, Non Credit Matriculation, and Credit Matriculation programs. Backfill for 2013/2014 was \$392,000.

Revenues		State		Other	
as of	Federal	Revenue	Local	Sources	Total
6/30/2012	\$ 2,862,406	\$ 7,325,633	\$ 3,246,067	\$ 826,714	\$14,260,820
6/30/2013	\$ 2,836,977	\$ 9,834,808	\$ 4,123,124	\$ 857,317	\$17,652,226
6/30/2014	\$ 2,997,960	\$ 9,469,812	\$ 4,305,070	\$ 392,200	\$17,165,042



<u>General Fund - Restricted</u> REVENUES - 3 YEAR COMPARISON

General Fund – Restricted

Expenditures

Salaries and benefits remained relatively flat compared to last year in the Restricted General Fund. Salaries and benefits make up 53.3% of the districts restricted expenditures.

Supplies and Materials: Increased by \$218,000 due to an increase in spending on instructional supplies (\$206K).

Other Operating Expenses: Decreased \$2.1 million (33.6%) compared to last year at this time, due to a decrease in spending within the Financial Aid Media Campaign.

Capital Outlay Expense: Increased by \$258,000. The increase is spread across many programs, but the single most significant increase is the purchase of books from the Lottery fund (\$66K increase).

Expend	ditures	Academic	Classified	Employee		Other	Capital		Transfers	
as	of	Salaries	Salaries	Benefits	Supplies	Expense	Outlay	Other Outgo	Out	Total
6/30/2	2012	\$ 2,619,024	\$ 3,958,988	\$ 1,470,321	\$ 499,959	\$ 4,513,827	\$ 249,994	\$ 771,130	\$ 177,579	\$14,260,822
6/30/	2013	\$ 2,872,370	\$ 4,111,313	\$ 1,670,906	\$ 475,876	\$ 6,390,191	\$ 352,732	\$ 616,326	\$ 1,162,513	\$17,652,227
6/30/2	2014	\$ 2,838,121	\$ 4,039,554	\$ 1,149,267	\$ 693,535	\$ 4,243,270	\$ 610,392	\$ 705,992	\$ 1,183,616	\$15,463,747



<u>General Fund - Restricted</u> EXPENDITURES - 3 YEAR COMPARISON



Below is the three year comparison of budget/actual for Restricted General Fund.

Food Service

Food Service has been actively making changes to its facilities to increase revenue and overall customer satisfaction. All the food service venues were opened as of the start of the spring semester; however, the district continues fine-tuning the new Mexican food concept at the East Campus Snack Shop. The loss that Food Service is showing in 2013-14 is due to the cost of remodeling the East and West Campus Snack Shops, and the cost of purchasing the equipment needed to run the new Mexican location, as well as the new Natural Bowls venue. Sales for all locations have been trending up, and the new venues have shown growth through the second half of fiscal year 2013-14. There is an anticipation of Food Service returning to profitability in the next fiscal year.



Child Development Center

Orfalea Early Learning Center, the lab school for the Early Childhood Education Department, is partially subsidized by the College. Transfers from the General Fund for the fiscal years ended 6/30/2012, 6/30/2013 and 6/30/2014 were \$295,000, \$214,000 and \$209,000 respectively.



Campus Bookstore

Total sales increased by \$99,000 (1.6%) in fiscal year 2013-14. While "new" textbook sales were down approximately \$223,000, used book sales were up \$73,000 and textbook rentals were up \$227,000 (including a \$215,000 rebate from the rental program vendor). In order to help control costs, the bookstore is aggressively sourcing textbooks from many different venues, tightening inventory, watching expiration dates for book returns and changing the ratio from sourcing 60% used books and 40% new books on the shelves to 90% used books and 10% new books. The bookstore is also focusing on growing the textbook rental program. Retail sales in general merchandise were up in all categories including clothing, sporting goods, trade books, food and supplies. The introduction of new product lines in these categories has shown initial success.



CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW OUARTERLY DATA

SANTA BARBARA Exeription As of June 30 fort the fiscal ware specified Actual Actual 2011-12 Actual 2012-13		erly Financial Status Report, CCFS-311Q			p		
SANTA BARBARA <th 3="" colume="" data="" first="" for="" of="" section="" section<="" specifie="" th="" the="" year=""><th>VIEW</th><th>QUARTERLY DATA</th><th></th><th></th><th>for a second sec</th><th>second and a month of the second of</th></th>	<th>VIEW</th> <th>QUARTERLY DATA</th> <th></th> <th></th> <th>for a second sec</th> <th>second and a month of the second of</th>	VIEW	QUARTERLY DATA			for a second sec	second and a month of the second of
As of Jum 30 for the fiscal year specified Actual 2010-11 Actual 2011-12 Actual Actual 2012-11 Actual 2012-12 Actual 2013-2014 eral Fund Revenue, Exponditure and Fund Balance: ues: 2013-2014 2013-2014 2013-2014 stidded General Fund Revenues (Objects 8100, 8600, 8600) 89,924,447 93,514,205 86,945,104 93,169,148 r Financing Sources (Objects 8000) 324,768 166,995 913,466 617,430 al Unrestricted Revenue (A,1 + A,2) 90,249,235 93,681,204 87,858,570 93,766,578 dhares: stidted General Fund Expenditures (Objects 1000-6000) 81,727,196 83,699,261 82,366,529 84,122,728 o Cologo (Objects 7100,7200,7300,7400,7500,7600) 8,947,771 90,471,223 87,327,238 84,920,422 allones/ticted Expenditures (B,1 + B,2) 90,670,771 90,451,293 87,327,238 88,960,427 stided Fund Balance, Englinning 22,464,281 22,694,200 26,703,454 26,703,454 Year Adjustments (-) 0 0 0 0 0 0 stide fund Balance, Englinning (D + D,1) 22,858,271 24,642,301 <th>District:</th> <th>(650) SANTA BARBARA</th> <th></th> <th>Quar</th> <th></th> <th></th>	District:	(650) SANTA BARBARA		Quar			
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Culgo (Objects 7100, 7200, 7300, 7400, 7600, 7600) 8,943,575 6,842,034 4,960,709 4,837,699 all Unrestricted Expenditures (A.3 - B.3) -421,536 3,229,809 531,332 4,856,151 alance, Beginning 22,885,827 22,464,291 25,694,200 26,703,454 Yeer Adjustments + (-) 0 0 0 0 usted Rund Balance, Beginning (D + D.1) 22,885,827 22,464,291 25,694,200 26,703,454 Jalance, Ending (C, + D.2) 22,464,291 25,694,200 26,703,454 Jalance FTES: 28,444,291 25,694,200 26,225,532 31,529,605 Jalance FTES: 24,84% 30% 35,4% 30% 35,4% dance FTES: 2019-11 2011-12 2012,13 2013-2014 ustuding borrowed funds 0 0 0 0 0 0 ustuding borrowed funds 0	в.	Expenditures:					
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Las Over(Under) Expenditures (A.3 - B.3) -421,536 3,229,909 531,332 4,826,151 alance, Beginning 22,885,827 22,464,291 25,694,200 26,703,454 Year Adjustments + (-) 0 0 0 0 0 0 usted Rund Balance, Beginning (D + D.1) 22,885,827 22,464,291 25,694,200 26,703,454 alance, Ending (C. + D.2) 22,885,827 22,464,291 25,694,200 26,703,454 alance Ending (C. + D.2) 22,885,827 22,464,291 25,694,200 26,703,454 alance FES: 24.8% 30% 35.4% 30% 35.4% dance FTES: 2010-11 2011-12 2012-13 2013-2014 ustuding borrowed funds 0 0 0 0 0 orrowed funds only 0 0 0 0 0 0 0 rar Fund Revenue, Expenditure and Fund Balance: Description 24,97,2594 4,140,280 29,610,515 33,396,351 wided General Fund Revenues (Objects 8100, 8600, 8800) 67,363,777	B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,943,575	6,842,034	4,960,709	4,837,699	
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Year Adjustments + (-) 0	C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-421,536	3,229,909	531,332	4,826,151	
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dance FTES: tad FTES (excluding apprentice and non-resident) 15,934 14,951 14,364 14,294 Add Cash Balance (Unrestricted and Restricted) As of the specified quarter ended for each fiscal year 2013-2014 2013-2014 und Cash Balance (Unrestricted and Restricted) 18,140,280 29,610,515 33,396,351 corrowed funds 0 0 0 0 orrowed funds only 0 0 0 0 nah (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 0 0 natified Revenue, Expenditure and Fund Balance: Adopted Budget (Col. 2) Annual Current Budget (Col. 2) Percentage (Col. 3)(Col. 2) roticted General Fund Revenues (Objects 6100, 6600, 8800) 67,363,777 94,043,477 93,169,148 99.1% revenue 72,137 758,891 617,430 81.4% rures: rurestricted Revenue (L1 + L2) 83,055,914 94,802,366 93,766,578 98.9% rures: rurestricted General Fund Expenditures (Objects 1000-6000) 83,225,327 85,140,331 84,122,728 98.8%	E.	Fund Balance, Ending (C. + D.2)	22,464,291	25,694,200	26,225,532	31,529,605	
tead FTES (excluding apprentice and non-resident) 15,934 14,951 14,364 14,294 As of the specified quarter ended for each fiscal year 2019-11 2011-12 2012-13 2013-2014 xeluding borrowed funds 18,140,280 29,610,515 33,396,351 0 0 orrowed funds only 0 0 0 0 0 ash (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 0 ash (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 14,772,994 18,140,280 29,610,515 33,396,351 orrai Fund Revenue, Expenditure and Fund Balance; Adopted Budget (Col.1) Annual (Corrent Budget (Col.2) Year-to-Date Actuals (Col.2) Percentage (Col.3) tricted General Fund Revenues (Objects 8100, 8600, 8800) 87,363,777 94,043,477 93,169,148 99.1% Financing Sources (Object 8900) 702,137 758,691 617,430 81,4% Unrestricted Revenue (L1 + L2) 88,065,914 94,802,356 93,766,578 98.9% turee:	F.1	Percentage of GF Fund Balance to GF Expenditures (E, / B.3)	24.8%	28.4%	30%	35.4%	
tead FTES (excluding apprentice and non-resident) 15,934 14,951 14,364 14,294 As of the specified quarter ended for each fiscal year 2019-11 2011-12 2012-13 2013-2014 xeluding borrowed funds 18,140,280 29,610,515 33,396,351 0 0 orrowed funds only 0 0 0 0 0 ash (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 0 ash (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 14,772,994 18,140,280 29,610,515 33,396,351 orrai Fund Revenue, Expenditure and Fund Balance; Adopted Budget (Col.1) Annual (Corrent Budget (Col.2) Year-to-Date Actuals (Col.2) Percentage (Col.3) tricted General Fund Revenues (Objects 8100, 8600, 8800) 87,363,777 94,043,477 93,169,148 99.1% Financing Sources (Object 8900) 702,137 758,691 617,430 81,4% Unrestricted Revenue (L1 + L2) 88,065,914 94,802,356 93,766,578 98.9% turee:							
As of the specified quarter ended for each fiscal year 2010-11 2011-12 2012-13 2013-2014 xeluding borrowed funds 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 nah (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 0 nah (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrai Fund Revenue, Expenditure and Fund Balance; Adopted Budget (Col. 1) Annual Current Budget (Col. 2) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 2) 758,691 617,430 81,4% bitcted General Fund Revenues (Objects 8100,8600, 8800) 702,137 758,691 617,430 81,4% I Unrestricted Revenue (I.1 + I.2) 88,065,014 94,802,366 93,766,578 98,9% turee: turee: turee: 100% 83,225,327 85,140,331 84,122,728 98,8%							
Add Cash Balance (Unrestricted and Restricted) 2018-11 2011-12 2012-13 2013-2014 xxcluding borrowed funds 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 0 orsh (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orrail Fund Revenue, Expenditure and Fund Balance; Adopted Atnual Year-to-Date Actuals (Col. 3) (Col	G.1	Annualized FTES (excluding apprentice and non-resident)	15,934	14,951	14,364	14,294	
xxxluding borrowed funds 18,140,280 29,610,515 33,396,351 orrowed funds only 0 0 0 ssh (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 orral Fund Revenue, Expenditure and Fund Balance; Atimual Budget (Col. 1) Year-to-Date Actuals (Col. 2) Percentage (Col. 3/Col. 2) oes cription Adopted Budget (Col. 2) Atimual Current Budget (Col. 2) Year-to-Date Actuals (Col. 3/Col. 2) Percentage (Col. 3/Col. 2) oes: 11 11 11 Year-to-Date Budget (Col. 3/Col. 2) Year-to-Date Actuals (Col. 3/Col. 2) Year-to-Date Actual	Total Car	The second se				,	
Adopted Budget (Col. 1) Adopted Budget (Col. 2) Athual Current Budget (Col. 3) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 1) Athual Current Budget (Col. 3) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 1) Athual Current Budget (Col. 3) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 1) Statuals (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 1) Statuals (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Statuals (Col. 1) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Statuals (Col. 1) Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) bescription Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) bescription Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) bescription Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3) Statuals (Col. 3)			2010-11				
Ish (H.1+ H.2) 14,772,994 18,140,280 29,610,515 33,396,351 Image: Description Adopted Budget (Col. 1) Attnual Ucrrent Budget (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3) Indescription Budget (Col. 1) Col. 1) Year-to-Date Budget (Col. 3) Percentage (Col. 3) Indescription Budget (Col. 1) Year-to-Date Budget (Col. 3) Percentage (Col. 3) Percentage (Col. 3) Indescription Budget (Col. 2) Year-to-Date Budget (Col. 3) Percentage (Col. 3) Percentage (Col. 3) See: Indescription Budget (Col. 2) Year-to-Date Budget (Col. 3) Percentage (Col. 3) Financing Sources (Objects 8100, 8600, 8800) 87,363,777 94,043,477 93,169,148 99.1% I Unrestricted Revenue (I.1 + I.2) 88,065,914 94,802,366 93,786,578 98.9% Itures: Interestricted General Fund Expenditures (Objects 1000-6000) 83,225,327 85,140,331 84,122,728 98.8% Dudgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%							
Adopted Budget (Col. 1) Atinual Current Budget (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Adopted Budget (Col. 1) Atinual Current Budget (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) bescription Budget Budget (Col. 1) Year-to-Date Budget (Col. 3) Percentage (Col. 3/Col. 2) bescription Btotech Budget (Col. 1) Percentage (Col. 3/Col. 2) Percentage (Col. 3/Col. 2) Financing Sources (Object 8900) 702,137 758,891 617,430 81,4% I Unrestricted Revenue (I.1 + I.2) Btotech Budget (Col. 3/Col. 2) Percentage (Col. 3/Col. 2) Percentage (Col. 3/Col. 2)							
Description Adopted Budget (Col. 1) Annual Current Budget (Col. 2) Year-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) be: ************************************	H.3		14,772,994	18,140,280	29,610,515	33,396,351	
Adopted Budget (Col. 1) Current Budget (Col. 2) Tear-to-Date Actuals (Col. 3) Percentage (Col. 3/Col. 2) be:	Unrestric	ed General Fund Revenue, Expenditure and Fund Balance;					
see: inicided General Fund Revenues (Objects 8100, 8600, 8800) 87,363,777 94,043,477 93,169,148 99.1% Financing Sources (Object 8900) 702,137 758,891 617,430 81.4% I Unrestricted Revenue (I.1 + I.2) 88,065,914 94,802,368 93,766,578 98.9% tures: inicided General Fund Expenditures (Objects 1000-6000) 83,225,327 85,140,331 84,122,728 98.8% Dutgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%	Line	Description	Budget	Current Budget	Actuals		
Financing Sources (Object 8900) 702,137 758,891 617,430 81.4% I Unrestricted Revenue (I.1 + I.2) 88,065,914 94,802,368 93,766,578 98.9% tures: tricted General Fund Expenditures (Objects 1000-6000) 83,225,327 85,140,331 84,122,728 98.8% Dutgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%	L.	Revenues:		(over a)			
I Unrestricted Revenue (I.1 + I.2) 58,065,914 94,802,368 93,766,578 98.9% tures: Inicled General Fund Expenditures (Objects 1000-8000) 83,225,327 85,140,331 84,122,728 98.8% Dutgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%	1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,363,777	94,043,477	93,169,148	99.1%	
tures: state state <t< td=""><td>1.2</td><td>Other Financing Sources (Object 8900)</td><td>702,137</td><td>758,891</td><td>617,430</td><td>81.4%</td></t<>	1.2	Other Financing Sources (Object 8900)	702,137	758,891	617,430	81.4%	
Inicided General Fund Expenditures (Objects 1000-6000) 83,225,327 85,140,331 84,122,728 98,8% Dutgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%	1.3	Total Unrestricted Revenue (I.1 + I.2)	88,065,914	94,802,358	93,786,578	98.9%	
Dulgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 4,749,429 4,838,705 4,837,699 100%	J.	Expenditures:					
	J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,225,327	85,140,331	84,122,728	98,8%	
	J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,749,429				
	J.3	Total Unrestricted Expenditures (J.1 + J.2)	87,974,756	89,979,036		98.9%	
	к.	Revenues Over(Under) Expenditures (I.3 - J.3)	91,158				
	L	Adjusted Fund Balance, Beginning	26,703,454				
Fund Balance, Beginning 26,703,454 26,703,454 26,703,454	L.1	Fund Balance, Ending (C. + L.2)					
	M						
	I. I.1 I.2 I.3 J. J.1 J.2 J.3	Revenues: Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) Other Financing Sources (Object 8900) Total Unrestricted Revenue (I.1 + I.2) Expenditures: Unrestricted General Fund Expenditures (Objects 1000-8000) Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) Total Unrestricted Expenditures (J.1 + J.2)	Budget (Col. 1) 87,363,777 702,137 88,065,914 83,225,327 4,749,429 87,974,756	Budget (Col. 2) 94,043,477 758,891 94,802,368 85,140,331 4,838,705 69,979,036	Actuals (Col.3) 93,169,148 617,430 93,766,578 84,122,728 4,837,699 86,960,427		
Fund Balance, Beginning 26,703,454 26,703,454 26,703,454	L.1	Fund Balance, Ending (C. + 1. 2)					
		Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26,794,612	31,526,786 35%	31,529,605		
		VIEW District: Line Unrestrict A A1 A2 A3 B. B.1 B.2 B.3 C. D.1 D.2 E. F.1 C. D.1 D.2 E. F.1 Annualiz G.1 Unrestrict H.1 H.2 H.3 Unrestrict Line	VIEW QUARTERLY DATA District: (650) SANTA BARBARA Line Description Unrestricted General Fund Revenue, Expenditure and Fund Balance: A Revenues: A1 Unrestricted General Fund Revenue, Cobject 8100, 8600, 8800) A2 Other Financing Sources (Object 8900) A3 Total Unrestricted Revenue (A1 + A2) B, Expenditures: B.1 Unrestricted General Fund Expenditures (Objects 1000-6000) B.2 Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) B.3 Total Unrestricted Expenditures (A3 - B.3) C. Revenues Over(Under) Expenditures (A3 - B.3) C. Revenues of Frund Balance, Beginning (D + D.1) E. Fund Balance, Ending (C + D.2) F.1 Percentage of GF Fund Balance to GF Expenditures (E./ B.3) Annualized Attendance FTES: C.1 Annualized FTES (excluding apprentice and non-resident) Fund Expenditures Cash, excluding borrowed funds H. Description L. Revenues: I. Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) I.3 Total Unrestricted Revenues (Objects 8100, 8600, 8800) I.3 Total Unrestricted Revenues (Objects 8100, 8600, 8800) I.3 Total Unrestricted Revenues (I.1 + 1.2) J. Expenditures J. Unrestricted General Fund Expenditures (J.1 + J.2) K. Revenues Over(Under) Expenditures (J	VIEW QUARTERLY DATA District: (650) SANTA BARBARA Line Description Actual 2010-11 Unrestricted General Fund Revenue, Expenditure and Fund Balance: A Revenues: 3 A1 Unrestricted General Fund Revenues (Object 8100, 8600, 8800) 39,924,447 A2 Other Financing Sources (Object 8900) 324,788 A3 Total Unrestricted Revenue (A1 + A2) 90,249,235 B. Expenditures: 81,727,196 B.1 Unrestricted General Fund Expenditures (Objects 1000-6000) 81,727,196 B.2 Other Outgo (Objects 7100, 7200, 7300,7400,7500,7600) 8,943,755 B.3 Total Unrestricted Expenditures (B.1 + B.2) 90,670,771 C. Revenues Over(Under) Expenditures (B.1 + B.2) 90,670,771 C. Revenues (Balance, Beginning 22,885,827 D.1 Prior Yoar Adjustments + (-) 0 D.2 Adjusted Pund Balance to GF Expenditures (E./ B.3) 24,885 Annualized Attendance FTES: 1 Percentage of GF Fund Balance to GF Expenditures (E./ B.3) 24,895 Dial Cash, borrowed funds (Cot.1) 15,024 As of the spinter </td <td>VIEW QUARTERLY DATA As of June3 for the Actual Actual</td> <td>UNEW QUARTERLY DATA District: (MANDET) District: (As of June 20 for the fiscal year spant Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual 2010-11 Actual 2010-11 Actual 2010-11</td>	VIEW QUARTERLY DATA As of June3 for the Actual	UNEW QUARTERLY DATA District: (MANDET) District: (As of June 20 for the fiscal year spant Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual Actual Actual 2010-11 Actual 2010-11 Actual 2010-11 Actual 2010-11	

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled		Manageme	nt		Academic				
(Specify YYYY-Y				Permanen	t	Temporar	y .	Classified	
		Total Cost Increase	N_0^{-1}	Total Cost Increase	$\eta_{0}^{\prime} =$	Total Cost Increase	1/1 *	Total Cost Increase	γ_r +
a. SALARIES:									
	Year 1:								
	Year 2:								
	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bergaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?				
If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if	needed.)			
VII.Does the district have significant fiscal problems that must be addressed?	This year? Next year?	NO NO		

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (650) SANTA BARBARA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer	District Contact Person			
CBO Name:	Joseph Sullivan	Name:	James Zavas	
CBO Phone:	805-965-0581	Title:	Assistant Controller	
CBO Signature: Date Signed:	Joseph C. Julling 8/13/14	Telephone:	805-965-0581	
Chief Executive Officer Name:	Lori Gaskin	Fax:	805-897-3505	
CEO Signature: Date Signed:	any least	E-Mail:	jdzavas@sbcc.edu	

Electronic Cert Date:

08/13/2014

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4554 Sacramento, California 95814-6511

Send questions to: Christine Atalig (916)327-5772 <u>catalio@cccco.edu</u> or Tracy Britten (916)323-6899 <u>tbritten@cccco.edu</u> © 2007 State of California. All Rights Reserved,

CHANGE THE PERIOD

Quarter Ended: (Q4) Jun 30, 2014

Fiscal Year: 2013-2014

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